Message from the Executive Director

In 2017, the Hydro Research Foundation laid important groundwork to set the stage for a legacy of giving, growing useful programs to support the hydropower industry and listened to what the industries most pressing needs are. This year was spent strategizing and planning programming that would allow the Foundation to become financially stable with fundraising that supports the work that the industry needs. In October, the Foundation formally launched a membership program to give better benefits to members while supporting the daily operating costs of the Foundation. We look forward in 2018 to having more robust events, showcasing our members who are leaders in our industry, and continuing to grow valuable events for hydropower.

Some highlights of our work:

The Foundation worked tirelessly to make a safe haven for the Julie Keil Women in Hydropower Scholarship to be invested and grow in perpetuity to allow more women to join our ranks. We are so proud of this effort and privileged to have a small hand in honoring Julie Keil and her work in our industry.

The Foundation launched Hiring for Hydro, a career fair for students seeking employment in the industry.

The Foundation supported 13 student conducting helpful research for hydropower’s benefit.

Launched a new membership program to enhance programming efforts and streamline the giving process.

Worked to create the new Hydro Think Tank to provide a focused research effort for a organization to bring students in to solve real-world issues, garner top talent for the sponsoring organization, and provide great media relations locally.

We are working to make 2018 a great year as we grow the Hiring for Hydro event, launch the Think Tank, and work to support our industry through education, outreach, and research for hydropower. Our work is just getting started!

Thanks for believing in the future of hydropower,

Brenna Vaughn
Executive Director
"I thank the Hydro Research Foundation for their dedication and support of young growing minds in the hydro industry. I could not have accomplished this feat without them."

-Daniel Lee
**2017 PROGRAM IMPACT**

**Hiring for Hydro**

2017 launched the first of a kind career and networking fair just for students interested in hydro. 45 students from 12 colleges participated in this inaugural event which attracted 10 employers to the new fair. Feedback was extremely positive laying ground work for a 2018 event.

**Hydro Think Tank**

In 2017, the groundwork was laid for this innovative program that will attract top talent from universities across America to partner with real organizations solving real world hydro issues.

**Research Awards Program**

In 2017 the Foundation awarded the final 6 fellowships to researchers from across the US bringing the total funded work to 73 projects. This year the students continued to provide helpful research and ideas to the hydropower industry.

**Events**

In 2017, HRF hosted two premier events for industry members to network and connect: Hydro Celebration Dinner and Turbine Runner 5k. The Foundation also hosted Research Roundtable, Hiring for Hydro-Portland, Hydro Raffle, and the Hydro 101 course for students.
2017 FINANCIALS

**BALANCE SHEET (IN THOUSANDS)**

<table>
<thead>
<tr>
<th></th>
<th>2017</th>
<th>2016</th>
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<tbody>
<tr>
<td><strong>TOTAL ASSETS</strong></td>
<td>220</td>
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<tr>
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<td>167</td>
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<tr>
<td><strong>RESERVES</strong></td>
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</table>
WHY OUR WORK MATTERS

The hydropower industry is still faced with a breathtaking loss of skilled technical and craft resources during the coming decade. Competition is fierce for qualified new employees. The Foundation is a proven leader in identifying talent and research needs specifically tailored to the hydropower industry and attracting them to careers in hydropower.

Our programs are paving the way for the future of hydropower.

STUDENTS ENGAGED IN LEARNING AND SOLVING REAL WORLD HYDRO ISSUES AT THIS YEAR’S HYDRO THINK TANK.
2018 STRATEGIC PLAN

THE HYDROPOWER FOUNDATION HAS IDENTIFIED 3 PRIMARY STRATEGIC GOALS FOR 2018:

1. Continue the Path to Long-Term Financial Stability of the HRF – The Foundation has identified financial viability as the most important objective for the coming two years.

2. Deliver Relevant High Quality Programs and Products This objective assures that HRF’s products and services are top notch in quality and collaboratively conducted with integrity.

3. Develop and Implement a Highly Leveraged Branding Strategy – This objective is to assure that the HRF is widely recognized for, and identified with, the benefits and programs it provides to the hydropower industry.

To join a committee, attend an event, become a sponsor, e-mail Brenna@HydroFoundation.org

Donations by mail may be made to: Hydro Research Foundation, 3124 Elk View Drive, Evergreen, CO 80439
The Hydropower Foundation is known for its innovative, targeted research and as the go-to source for attracting and recruiting new talent for the Hydropower community.

Generating hydropower’s future

WWW.HYDROFOUNDATION.ORG